

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED JUNE 30, 2018**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 459  
Bucklin, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2018, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

## **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

## **Other Matters**

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, schedule of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated February 27, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

February 28, 2019

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2018

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ -	\$ -	\$ 2,008,608
Supplemental general	35,203	46	678,211
Total general funds	35,203	46	2,686,819
Special purpose funds:			
At-risk (4 year old)	-	-	21,067
At-risk (K-12)	22,188	-	129,450
Bilingual	181	-	2,109
Capital outlay	410,654	-	192,475
Driver education	8,030	-	3,676
Food service	42,000	-	208,908
Professional development	-	-	226
Special education	45,000	-	228,850
Career and technical education	486	-	12,500
KPERs contribution	-	-	188,579
Recreation	28,215	-	55,612
Federal funds	-	-	58,226
Gifts and grants	5,750	-	13,882
Contingency	370,594	-	150,034
Textbook rental	41,784	-	30,301
Federal REAP	-	-	10,775
District activity	5,662	-	11,115
Total special purpose funds	980,544	-	1,317,785
Capital project fund:			
Capital improvement	91,779	-	21
Total Unified School District No. 459	1,107,526	46	4,004,625
Related municipal entity:			
Bucklin Recreation Commission:			
General	106,932	-	69,661
Total municipal financial reporting entity (excluding agency funds)	\$ 1,214,458	\$ 46	\$ 4,074,286

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,008,608	\$ -	\$ -	\$ -
679,941	33,519	22,027	55,546
<u>2,688,549</u>	<u>33,519</u>	<u>22,027</u>	<u>55,546</u>
21,067	-	-	-
151,638	-	-	-
2,290	-	-	-
248,837	354,292	2,078	356,370
3,661	8,045	109	8,154
208,526	42,382	14,008	56,390
226	-	-	-
241,290	32,560	-	32,560
12,986	-	800	800
188,579	-	-	-
53,059	30,768	-	30,768
58,226	-	996	996
12,665	6,967	-	6,967
-	520,628	-	520,628
53,553	18,532	7,847	26,379
10,775	-	-	-
14,258	2,519	-	2,519
<u>1,281,636</u>	<u>1,016,693</u>	<u>25,838</u>	<u>1,042,531</u>
<u>91,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
4,061,985	1,050,212	47,865	1,098,077
<u>61,812</u>	<u>114,781</u>	<u>3,795</u>	<u>118,576</u>
<u>\$ 4,123,797</u>	<u>\$ 1,164,993</u>	<u>\$ 51,660</u>	<u>\$ 1,216,653</u>

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2018

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	\$ 975,913
Saving accounts	<u>154,884</u>
	1,130,797
Agency funds	<u>(32,720)</u>
Total Unified School District No. 459 (excluding agency funds)	<u>1,098,077</u>
Related municipal entity:	
Bucklin Recreation Commission:	
Cash on hand	79
Checking accounts	34,973
Savings account	<u>83,524</u>
Total related municipal entity	<u>118,576</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 1,216,653</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2018

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

**2. Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

**REGULATORY BASIS FUND TYPES**

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).



A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, capital project funds, agency funds, and the following special purpose funds:

Gifts and Grants  
Contingency  
Textbook Rental  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$120,526 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

## B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

## B. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2018, the District's carrying amount of deposits was \$1,130,797 and the bank balance was \$1,181,056. Of the bank balance, \$388,757 was covered by federal depository insurance and \$792,299 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

## C. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Statutory authority</u>
General Fund	At-Risk (K-12) Fund	\$ 129,450	K.S.A. 72-5167
General Fund	Bilingual Fund	2,109	K.S.A. 72-5167
General Fund	Food Service Fund	4,267	K.S.A. 72-5167
General Fund	Professional Development Fund	226	K.S.A. 72-5167
General Fund	At-Risk (4 Year Old) Fund	13,173	K.S.A. 72-5167
General Fund	Special Education Fund	193,106	K.S.A. 72-5167
General Fund	Contingency Fund	150,034	K.S.A. 72-5167
General Fund	Career and Technical Education Fund	<u>12,500</u>	K.S.A. 72-5167
Total General Fund		<u>504,865</u>	
Supplemental General Fund	Food Service Fund	56,675	K.S.A. 72-5143
Supplemental General Fund	Special Education Fund	30,000	K.S.A. 72-5143
Supplemental General Fund	Textbook Rental Fund	<u>16,141</u>	K.S.A. 72-5143
Total Supplemental General Fund		<u>102,816</u>	
Total operating transfers		<u>\$ 607,681</u>	

## D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2018 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Capital leases:					
HVAC & Window replacement					
Issued May 17, 2017					
In the amount of \$300,000					
At interest rate of 0.00%					
Maturing June 15, 2024	\$ 300,000	\$ -	\$ 42,857	\$ 257,143	\$ -
Voluntary early retirement	<u>19,916</u>	<u>-</u>	<u>11,904</u>	<u>8,012</u>	<u>-</u>
Total long-term debt	<u>\$ 319,916</u>	<u>\$ -</u>	<u>\$ 54,761</u>	<u>\$ 265,155</u>	<u>\$ -</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of the capital lease and interest through maturity are as follows:

<u>Year ended June 30,</u>	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2019	\$ 42,857	\$ -	\$ 42,857
2020	42,857	-	42,857
2021	42,857	-	42,857
2022	42,857	-	42,857
2023	42,857	-	42,857
2024	<u>42,858</u>	<u>-</u>	<u>42,858</u>
Total	<u>\$ 257,143</u>	<u>\$ -</u>	<u>\$ 257,143</u>

*Voluntary early retirement program.* Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least ten years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is fifteen percent of the District's base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

Current maturities of the voluntary early retirement program through maturity are as follows:

<u>Year ended June 30,</u>	<u>Total due</u>
2019	\$ 6,217
2020	<u>1,795</u>
Total	<u>\$ 8,012</u>

E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Section 125 plan.* The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and child care expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

## E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

*Compensated absences.* The District's policy grants employees in twelve-month positions two weeks of vacation per year. Vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of \$20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One personal day can be carried over to the next school year with maximum accumulation not to exceed three days. Sick leave, personal leave, and vacation are not paid upon employee termination.

## F. DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org), by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

## F. DEFINED BENEFIT PENSION PLAN (CONTINUED)

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$188,579 for the year ended June 30, 2018.

### Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,055,668. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## G. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

## H. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2018.

## I. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 28, 2019, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**



**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,101,948	\$ (93,340)	\$ 2,008,608	\$ 2,008,608	\$ -
Supplemental general	688,000	(8,059)	679,941	679,941	-
Special purpose funds:					
At-risk (4 year old)	26,251	-	26,251	21,067	5,184
At-risk (K-12)	231,325	-	231,325	151,638	79,687
Bilingual	6,910	-	6,910	2,290	4,620
Capital outlay	430,000	-	430,000	248,837	181,163
Driver education	4,115	-	4,115	3,661	454
Food service	217,738	-	217,738	208,526	9,212
Professional development	500	-	500	226	274
Special education	286,090	-	286,090	241,290	44,800
Career and technical education	12,986	-	12,986	12,986	-
KPERS contribution	191,697	-	191,697	188,579	3,118
Recreation	53,059	-	53,059	53,059	-
Total Unified School District No. 459	4,250,619	(101,399)	4,149,220	3,820,708	328,512
Related municipal entity: Bucklin Recreation Commission: General	83,500	-	83,500	61,812	21,688
Total municipal financial reporting entity	<u>\$ 4,334,119</u>	<u>\$ (101,399)</u>	<u>\$ 4,232,720</u>	<u>\$ 3,882,520</u>	<u>\$ 350,200</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
State aid	\$ 1,766,986	\$ 1,821,939	\$ 1,890,205	\$ (68,266)
Special education aid	162,322	163,087	195,243	(32,156)
KPERS aid	120,564	-	-	-
Mineral production tax	15,310	23,582	16,500	7,082
Total receipts	<u>2,065,182</u>	<u>2,008,608</u>	<u>\$ 2,101,948</u>	<u>\$ (93,340)</u>
Expenditures:				
Instruction	827,403	974,851	\$ 1,080,950	\$ 106,099
Student support services	39,279	43,141	49,705	6,564
Instructional support staff	-	148	-	(148)
General administration	151,396	150,518	148,900	(1,618)
School administration	130,068	142,880	147,655	4,775
Central services	28,071	32,507	33,982	1,475
Operations and maintenance	102,371	108,339	101,431	(6,908)
Student transportation services:				
Supervision	46,733	49,213	47,705	(1,508)
Vehicle operating services	1,073	2,146	2,000	(146)
Operating transfers	738,788	504,865	489,620	(15,245)
Adjustment to comply with legal maximum budget	-	-	(93,340)	(93,340)
Total expenditures	<u>2,065,182</u>	<u>2,008,608</u>	<u>\$ 2,008,608</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	\$ 594,262	\$ 631,164	\$ 608,540	\$ 22,624
Delinquent	7,549	8,325	4,511	3,814
Motor vehicle	31,755	38,261	42,979	(4,718)
Recreational vehicle	292	443	307	136
Other	-	18	-	18
Total receipts	<u>633,858</u>	<u>678,211</u>	<u>\$ 656,337</u>	<u>\$ 21,874</u>
Expenditures				
Instruction	387,581	344,722	\$ 297,050	\$ (47,672)
Student support services	5,630	7,299	1,750	(5,549)
Instructional support staff	690	4,870	1,750	(3,120)
General administration	45,341	53,280	63,600	10,320
School administration	13,219	8,686	14,600	5,914
Operations and maintenance	93,731	117,320	135,050	17,730
Student transportation services:				
Vehicle operating services	17,198	26,695	18,700	(7,995)
Vehicle and maintenance services	19,968	14,253	60,500	46,247
Operating transfers	60,907	102,816	95,000	(7,816)
Adjustment to comply with legal maximum budget	-	-	(8,059)	(8,059)
Total expenditures	<u>644,265</u>	<u>679,941</u>	<u>\$ 679,941</u>	<u>\$ -</u>
Receipts over (under) expenditures	(10,407)	(1,730)		
Unencumbered cash, beginning of year	45,444	35,203		
Prior year canceled encumbrances	<u>166</u>	<u>46</u>		
Unencumbered cash, end of year	<u>\$ 35,203</u>	<u>\$ 33,519</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**AT-RISK (4 YEAR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Private pay daycare	\$ 12,175	\$ 7,894	\$ 11,250	\$ (3,356)
Transfer from general	-	13,173	15,000	(1,827)
Transfer from supplemental general	5,267	-	-	-
Total receipts	17,442	21,067	<u>\$ 26,250</u>	<u>\$ (5,183)</u>
Expenditures:				
Instruction	17,666	21,067	<u>\$ 26,251</u>	<u>\$ 5,184</u>
Receipts over (under) expenditures	(224)	-		
Unencumbered cash, beginning of year	224	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**AT-RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ 146,871	\$ 129,450	\$ 209,000	\$ (79,550)
Expenditures:				
Instruction	122,682	149,519	\$ 228,128	\$ 78,609
Student transportation services	2,013	2,119	3,197	1,078
Total expenditures	124,695	151,638	\$ 231,325	\$ 79,687
Receipts over (under) expenditures	22,176	(22,188)		
Unencumbered cash, beginning of year	12	22,188		
Unencumbered cash, end of year	\$ 22,188	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**BILINGUAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general	\$ -	\$ 2,109	<u>\$ 8,000</u>	<u>\$ (5,891)</u>
Expenditures:				
Instruction	<u>-</u>	<u>2,290</u>	<u>\$ 6,910</u>	<u>\$ 4,620</u>
Receipts over (under) expenditures	-	(181)		
Unencumbered cash, beginning of year	<u>181</u>	<u>181</u>		
Unencumbered cash, end of year	<u>\$ 181</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	\$ 165,433	\$ 176,414	\$ 170,792	\$ 5,622
Delinquent	1,548	1,993	1,263	730
Motor vehicle	6,709	8,254	9,286	(1,032)
Recreational vehicle	61	98	66	32
Interest	1,244	1,616	-	1,616
Other	6,233	4,100	-	4,100
Total receipts	181,228	192,475	\$ 181,407	\$ 11,068
Expenditures:				
Instruction	36,948	13,081	\$ 150,000	\$ 136,919
General administration	155	793	5,000	4,207
School administration	2,762	5,045	25,000	19,955
Operations and maintenance	8,717	740	8,500	7,760
Transportation	43,875	56,688	50,000	(6,688)
Facility acquisition and construction services	64,203	129,633	191,500	61,867
Debt service	-	42,857	-	(42,857)
Total expenditures	156,660	248,837	\$ 430,000	\$ 181,163
Receipts over (under) expenditures	24,568	(56,362)		
Unencumbered cash, beginning of year	385,528	410,654		
Prior year canceled encumbrances	558	-		
Unencumbered cash, end of year	\$ 410,654	\$ 354,292		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**DRIVER EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	\$ 768	\$ 1,664	\$ 1,400	\$ 264
Other	3,515	2,012	-	2,012
Total receipts	<u>4,283</u>	<u>3,676</u>	<u>\$ 1,400</u>	<u>\$ 2,276</u>
Expenditures:				
Instruction	3,615	3,589	\$ 4,065	\$ 476
Vehicle operations and maintenance services	<u>10</u>	<u>72</u>	<u>50</u>	<u>(22)</u>
Total expenditures	<u>3,625</u>	<u>3,661</u>	<u>\$ 4,115</u>	<u>\$ 454</u>
Receipts over (under) expenditures	658	15		
Unencumbered cash, beginning of year	<u>7,372</u>	<u>8,030</u>		
Unencumbered cash, end of year	<u>\$ 8,030</u>	<u>\$ 8,045</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Charges for services	\$ 54,257	\$ 58,921	\$ 48,656	\$ 10,265
Federal aid	79,534	86,442	69,807	16,635
State aid	1,476	1,572	1,116	456
Transfer from general	-	4,267	15,000	(10,733)
Transfer from supplemental general	34,538	56,675	65,000	(8,325)
Other	586	1,031	1,000	31
Total receipts	170,391	208,908	\$ 200,579	\$ 8,329
Expenditures:				
Operations and maintenance	-	746	\$ -	\$ (746)
Food service operations	200,491	207,780	217,738	9,958
Total expenditures	200,491	208,526	\$ 217,738	\$ 9,212
Receipts over (under) expenditures	(30,100)	382		
Unencumbered cash, beginning of year	72,100	42,000		
Unencumbered cash, end of year	\$ 42,000	\$ 42,382		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	\$ -	\$ -	\$ 500	\$ (500)
Transfer from general	-	226	-	226
Total receipts	-	226	<u>\$ 500</u>	<u>\$ (274)</u>
Expenditures:				
Instructional support staff	-	226	<u>\$ 500</u>	<u>\$ 274</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 9,407	\$ 5,744	\$ -	\$ 5,744
Transfer from general	191,382	193,106	230,120	(37,014)
Transfer from supplemental general	21,102	30,000	30,000	-
Total receipts	221,891	228,850	<u>\$ 260,120</u>	<u>\$ (31,270)</u>
Expenditures:				
Instruction	241,705	241,290	<u>\$ 286,090</u>	<u>\$ 44,800</u>
Receipts over (under) expenditures	(19,814)	(12,440)		
Unencumbered cash, beginning of year	64,814	45,000		
Unencumbered cash, end of year	<u>\$ 45,000</u>	<u>\$ 32,560</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**CAREER AND TECHNICAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfer from general	\$ 11,169	\$ 12,500	<u>\$ 12,500</u>	<u>\$ -</u>
Expenditures:				
Instruction	<u>10,809</u>	<u>12,986</u>	<u>\$ 12,986</u>	<u>\$ -</u>
Receipts over (under) expenditures	360	(486)		
Unencumbered cash, beginning of year	<u>126</u>	<u>486</u>		
Unencumbered cash, end of year	<u>\$ 486</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**KPERS CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ -	\$ 188,579	\$ 191,697	\$ (3,118)
Transfer from general	120,564	-	-	-
Total receipts	120,564	188,579	\$ 191,697	\$ (3,118)
Expenditures:				
Instruction	81,502	127,479	\$ 129,587	\$ 2,108
Student support services	1,567	2,452	2,492	40
Instructional support staff	844	1,320	1,342	22
General administration	8,801	13,766	13,995	229
School administration	11,815	18,481	18,786	305
Central services	723	1,131	1,150	19
Operations and maintenance	7,113	11,126	11,310	184
Student transportation services	3,135	4,904	4,984	80
Food service operations	5,064	7,920	8,051	131
Total expenditures	120,564	188,579	\$ 191,697	\$ 3,118
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**RECREATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	\$ 49,519	\$ 51,710	\$ 50,341	\$ 1,369
Delinquent	677	736	380	356
Motor vehicle	2,942	3,130	3,527	(397)
Recreational vehicle	27	36	25	11
Total receipts	53,165	55,612	<u>\$ 54,273</u>	<u>\$ 1,339</u>
Expenditures:				
Community service operations	49,866	53,059	<u>\$ 53,059</u>	<u>\$ -</u>
Receipts over (under) expenditures	3,299	2,553		
Unencumbered cash, beginning of year	<u>24,916</u>	<u>28,215</u>		
Unencumbered cash, end of year	<u>\$ 28,215</u>	<u>\$ 30,768</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the Year Ended June 30, 2018

	<u>Federal funds</u>	<u>Gifts and grants</u>	<u>Contingency</u>	<u>Textbook rental</u>	<u>Federal REAP</u>	<u>Total</u>
Receipts:						
Rental fees and books	\$ -	\$ -	\$ -	\$ 14,160	\$ -	\$ 14,160
Federal aid	58,226	-	-	-	10,775	69,001
Grants	-	200	-	-	-	200
Contributions	-	13,682	-	-	-	13,682
Transfer from general	-	-	150,034	-	-	150,034
Transfer from supplemental general	-	-	-	16,141	-	16,141
Total receipts	58,226	13,882	150,034	30,301	10,775	263,218
Expenditures:						
Instruction	58,226	12,665	-	53,553	10,775	135,219
Receipts over (under) expenditures	-	1,217	150,034	(23,252)	-	127,999
Unencumbered cash, beginning of year	-	5,750	370,594	41,784	-	418,128
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 6,967</u>	<u>\$ 520,628</u>	<u>\$ 18,532</u>	<u>\$ -</u>	<u>\$ 546,127</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**CAPITAL IMPROVEMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts:		
Interest	\$ 46	\$ 21
Capital lease proceeds	<u>300,000</u>	<u>-</u>
Total receipts	<u>300,046</u>	<u>21</u>
Expenditures:		
Facility acquisition and construction services	202,267	91,800
Bond issuance costs	<u>6,000</u>	<u>-</u>
Total expenditures	<u>208,267</u>	<u>91,800</u>
Receipts over (under) expenditures	91,779	(91,779)
Unencumbered cash, beginning of year	<u>-</u>	<u>91,779</u>
Unencumbered cash, end of year	<u><u>\$ 91,779</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year Ended June 30, 2018

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Clearing	\$ 3,989	\$ 10,615	\$ 13,097	\$ 1,507	\$ -	\$ 1,507
District activity:						
Concession expense	1,673	500	1,161	1,012	-	1,012
Total district activity funds	<u>\$ 5,662</u>	<u>\$ 11,115</u>	<u>\$ 14,258</u>	<u>\$ 2,519</u>	<u>\$ -</u>	<u>\$ 2,519</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2018

<u>Funds</u>	<u>Beginning cash balance (deficit)</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
Band parent account	\$ 5,919	\$ 6,229	\$ 11,373	\$ 775
Savings (band account)	410	66	-	476
Coffee shop	1,353	1,664	1,805	1,212
Debate/forensics	27	-	-	27
FBLA	377	4,120	4,027	470
FCA	241	640	633	248
FFA	828	11,343	8,675	3,496
Class of 2019	10,170	140	5,910	4,400
GAPP	55	1,482	851	686
Class of 2017	648	-	648	-
JH team leaders	2,773	114	1,593	1,294
SADD angel tree gift fund	2,516	100	297	2,319
Class of 2020	89	32,819	22,972	9,936
Class of 2018	3,227	567	3,675	119
Class of 2021	-	30	-	30
STUCO	1,432	22,973	22,682	1,723
Student band trip	1,801	3,664	5,465	-
Student cheerleader hs club	(3,041)	8,595	4,293	1,261
Student cheerleader jh club	(2,688)	9,182	5,993	501
Student SADD club	2,158	3,603	3,600	2,161
Football club	746	6,514	6,571	689
Sideliners club	1	2,667	2,668	-
JH football club	671	614	568	717
Booster club	1,336	10,126	11,305	157
KAY club	-	103	80	23
Subtotal student activity	<u>31,049</u>	<u>127,355</u>	<u>125,684</u>	<u>32,720</u>
Clearing funds:				
Student clearing account	<u>49</u>	<u>11,368</u>	<u>11,417</u>	<u>-</u>
Total agency funds	<u>\$ 31,098</u>	<u>\$ 138,723</u>	<u>\$ 137,101</u>	<u>\$ 32,720</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459  
BUCKLIN, KANSAS**

**BUCKLIN RECREATION COMMISSION  
(A RELATED MUNICIPAL ENTITY)**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 459	\$ 49,866	\$ 53,059	\$ 53,059	\$ -
Interest	374	387	350	37
Fees	12,202	12,915	12,000	915
Grant income	-	3,300	-	3,300
Total receipts	<u>62,442</u>	<u>69,661</u>	<u>\$ 65,409</u>	<u>\$ 4,252</u>
Expenditures:				
Activity expenses and fees	22,185	22,351	\$ 26,000	\$ 3,649
Advertising	146	131	300	169
Utilities	6,273	6,181	7,000	819
Equipment	2,930	9,748	20,000	10,252
Insurance	4,019	3,739	5,000	1,261
Maintenance	4,818	6,469	6,000	(469)
Miscellaneous	662	667	-	(667)
Postage	148	94	200	106
Capital improvements	2,740	3,665	10,000	6,335
Rent	7,355	7,550	8,000	450
Supplies	771	1,217	1,000	(217)
Total expenditures	<u>52,047</u>	<u>61,812</u>	<u>\$ 83,500</u>	<u>\$ 21,688</u>
Receipts over (under) expenditures	10,395	7,849		
Unencumbered cash, beginning of year	<u>96,537</u>	<u>106,932</u>		
Unencumbered cash, end of year	<u>\$ 106,932</u>	<u>\$ 114,781</u>		

See Independent Auditor's Report.